

Keyword	Section	Definition
Tourism		
UNWTO		
Domestic Tourism		
Inbound Tourism		
Outbound Tourism		
Leisure Travel		
Corporate Travel		
Specialist Travel		
Visiting Friends and Relatives		
Day Visitor		
Short Break		
Incentive Travel		
Sole Trader		
Limited Liability		
Liabe		
Private Limited Company		

Shareholders		
Shares		
Public Limited Company (PLC)		
Stock Exchange		
Dividend		
Breaking Even		
Legacy		
Transport Principles		
Transport Hubs and Gateways		
Tour Operators		
Travel Agents		
Visitor Attractions		
Accommodation		
Trade Associations		
Government Departments		
Regulatory Bodies		
Information and Promotional Services		

Low-Cost Airlines		
All-Inclusive		
Gateway		
Hub		
Hotelier		
Package Holiday		
Niche Market		
Franchise		
Commission		
Transfer		
Visa		
Excursion		
Catered		
Self-Catered		
Lobby		
Arbitration		
Statutory		

Repatriation		
Distribution Channels		
Interrelationship		
Interdependency		
Economies of Sale		
Horizontal Integration		
Vertical Integration		
Global Distribution System (GDS)		
Tourist Arrivals		
Tourist Generators		
Tourism Receipts		
Balance of Payments		
Gross Domestic Product (GDP)		
Direct Employment		
Indirect Employment		
Person Specification		
Multiplier Effect		

Leakage		
Board		
Public Relations (PR)		
Financial Quarter		
Disposable Income		
Exchange Rate		
Fuel Hedging		
Demographics		
Baby Boomers		
Grey Market		
Multi-Generational		
Legislation		
Deregulation		
Duty of Care		
Air Passenger Duty (APD)		
Epidemic		
Pandemic		

Unit 1: The World of Travel and Tourism Keyword List